

**CIRCULAR**  
**ON**  
**DAILY ACCRUALS AND AMORTIZATIONS FOR**  
**COMMERCIAL AND SPECIALIZED BANKS**

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With reference to Prakas B7-02- 218 Prokor dated December 25, 2003 on the Adoption and Implementation of Chart of Account for Banking and Financial Institutions.

The Basis for accounting has been recognized as a means for providing more accurate, timely and useful information to all interested users. Daily accruals and amortizations would facilitate improved supervisory data and processes as well as provide the basis for a much improved management information system for bankers, especially the implementation of the uniformed Chart of Account in a proper manner and transparency. The National Bank of Cambodia notifies the following:

1. All commercial and specialized banks shall calculate and post accrued interest and amortization of assets on a daily basis
2. Daily accruals and amortization shall be required for full implantation of the Chart of Account.

This circular shall enter into effect from the signing date.

Phnom Penh 01 October 2003

BANK SUPERVISION DEPARTMENT

Signed: **Phan Ho and Neav Chanthana**