

PRAKAS

On

Determination of Refinancing Base Interest Rate

Article 1: The determination of base interest rate of 0.50%/month or 6%/year for KHR refinancing to commercial bank is to permit the banks to widely operate in their interest rate determination.

Article 2: All provisions contrary to those of this Prakas are hereby repealed.

Article 3: The General Direction, the General Secretariat, the General Inspection, the General Cashier, all departments of the National Bank of Cambodia, and all Banking and Financial Institutions under the NBC's supervisory shall strictly implement this Prakas.

Article 4: This Prakas shall have effect from 01 January 2002.

Phnom Penh, 25 December 2001

Governor

Singing and Seal: **CheaChanto**